

VISAKHAPATNAM PORT TRUST
TRAFFIC DEPARTMENT
CIRCULAR - 1472

NO.ITRA/SBS/FTAMP

Dt.29.04.2022

Sub: SOR indexation to inflation of the variation in WPI- Implementation of
10.77% / 6.46% escalation announced by IPA -Reg

Ref: : 1) IPA letter No.IPA/MSD/WPI/Tariff/2022 dt.22-3-2022.

Ref: : 2) FA&CAO/VPA Lr.No: FA/Cost/Index/2022. Dt.29.04.2022.

It is informed by IPA that VPA has to index SOR for the year 2022-23 effective from 1st
May 2022 and shall be valid till 30th April 2023. Which is as follows,

- 1) Automatic annual indexation of SOR as per clause 2.8.1 of the Tariff Policy for Major Port Authorities, 2021 considering 60% of variation in WPI occurring 1 January 2021 and 31 December 2021 is 6.46% and
- 2) As per clause 2.8.2 of the Tariff Policy for Major Port Authorities 2021, Major Ports are eligible for annual indexation in the SOR @ 100% of the WPI variation as against annual indexation factor @ 60% of the variation in WPI on achievement of Performance standards committed by the Major Ports. The annual indexation factor at 100% of variation in the WPI under clause 2.8.2 for annual indexation in SOR for Major Ports who achieved performance standards is 10.77%.

In view of the above ,VPT is entitled for 10.77% annual indexation of the Scale of Rates for the year 2022-23 effective from 1st May 2022 for the following services detailed below,

a) All Vessel Related Services

b) All Cargo Related Services [except for cargoes which not achieved the performance standards i.e Fertilizers (Mech), Sulphur (Mech), Rock phosphate(Mech), Fertilizer(Conv), Crude Oil (Import) and Transshipment Crude (MT +DT)].

c) All miscellaneous services.

and

- 1) For cargoes which not achieved the performance standards i.e Fertilizers (Mech), Sulphur (Mech), Rock phosphate(Mech), Fertilizer(Conv), Crude Oil (Import) and Transshipment Crude (MT +DT) on which 60% indexation (i.e 6.46%) is entitled.


TRAFFIC MANAGER

Copy to: P.S.to Chairman for kind information of Chairman please.

Copy to: P.S.to Dy.Chairman for kind information of Dy.Chairman please.

Copy to: President, Visakhapatnam Stevedores Association, VSP.

Copy to: President, Visakhapatnam Steamship Agents Association, VSP

Copy to: President, Visakhapatnam Customs Clearing & Forwarding agents Association, VSP

}
}vide publicity
}among all
}members.

Copy to : President, Visakha Work Boat Operators Association, VSP

Copy to: ALL TRADE-for information.

Copy: Asst Director(I.T.): For necessary incorporation in the software for further billing process.and also with a request to put the same in the Port website.

Copy to: PA to TM – for Kind information of TM

Copy to: FA&CAO – for information please.

Copy to: PA.to Dy.Conservator – for information please.

Copy to: All Officers of Traffic department

Copy to: Joint Director(I.T) for information and necessary action.

.D.I.(G)/DI.(C)/H.A.(C2)/J..A(G)/S.A.(R)/S.A.(IH).JA.(OH),JA(IMP),JA(EXP) SA(FH)/ SS(Rev)/ Shipping Asst – for information.