



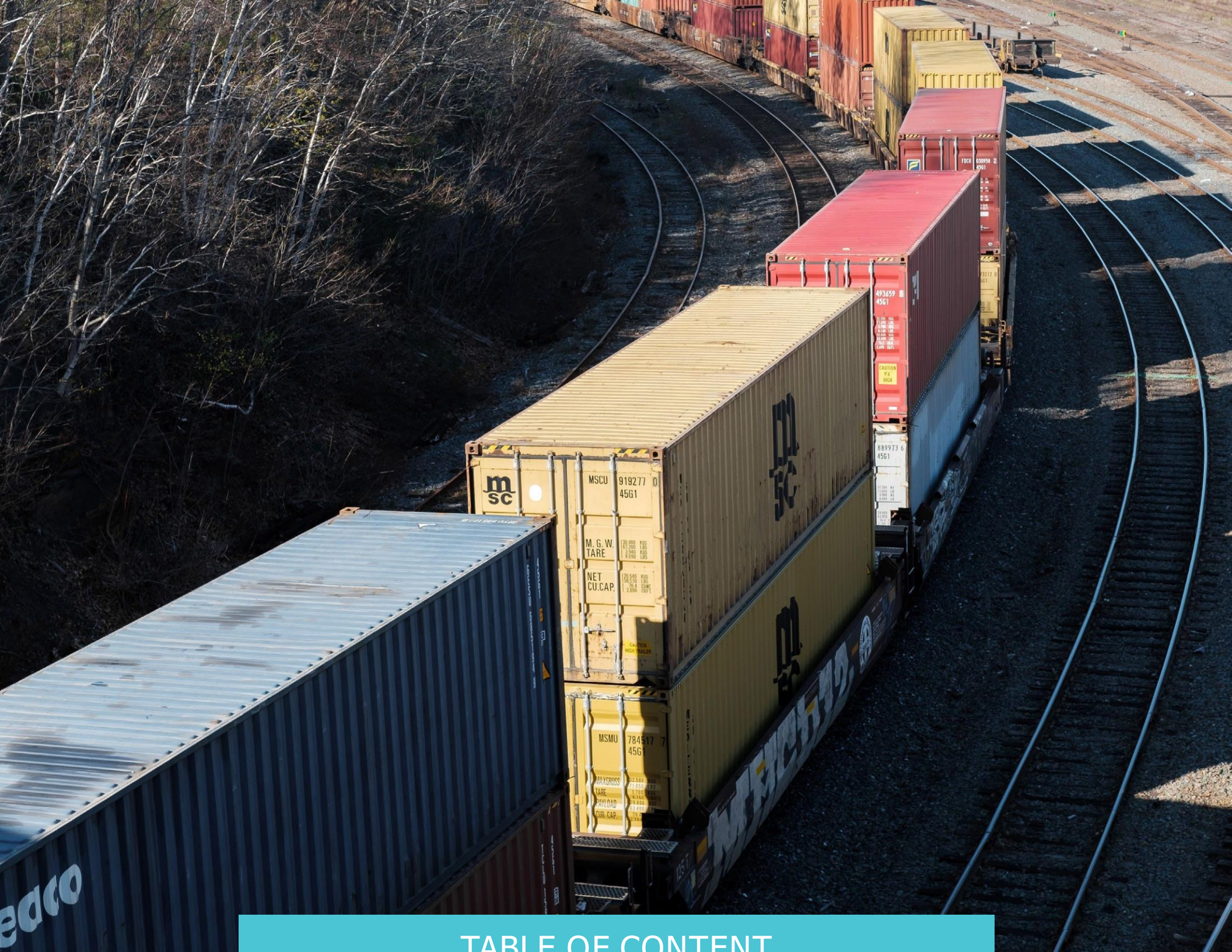
**J M BAXI**  
THE PORT SPECIALIST  
MARINE SERVICES



MONTHLY UPDATE – JULY 2024

# CONTAINER





## TABLE OF CONTENT

Port analysis	3
Key highlights	5
Market overview	6

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STATISTICS & GRAPHS

# PORT ANALYSIS



## CONTAINER THROUGHPUT (IN TEUS)

TERMINAL	JUNE'24	MAY'24
Adani CMA Mundra Terminal (ACMTPL)	120377	112627
Adani Ennore Container Terminal (AECTPL)	62183	58975
Adani Hazira Container Terminal(AHCT)	65274	60740
Adani International Container Terminal (AICTPL)	302256	296275
Adani Kattupalli Port Private Limited (AKPPL)	81034	63617
Adani Mundra Container Terminal (AMCT)	92247	93375
APM Terminal Mumbai (APMT) (GTI)	151475	159896
Bharat Mumbai Container Terminal(BMCTPL)	181856	168540
Chennai Container Terminal (CCTL)	67276	71287
Chennai International Terminals Pvt Ltd (CITPL)	70357	64269
Dakshin Bharat Gateway Terminal (DBGT)	52620	53345
Haldia	14686	6843
International Container Transshipment Terminal, Kochi (ICTT)	79044	72515
JNPT	0	0
KAKINADA CONTAINER TERMINAL (KCTPL)	851	864
KANDLA (KICT)	36914	35271
Bharat Kolkata Container Terminals Private Limited (BKCT)	49667	5215824
KOLKATA PORT DOCK (KPD)	560	484
NCT - Krishnapatnam (AKPCT)	9827	3506
Mumbai International Cargo Terminal(MICT)	128652	123048
Nhava Sheva International Container Terminal (NSICT)	98336	101566
Nhava Sheva India Gateway Terminal (NSIGT)	93457	95945
Pipavav	54800	52183
Tuticorin Container Terminal(TCT)	10713	12400
Visakha Container Terminal Pvt. Ltd. (VCTPL)	65379	70539
JSW Mangalore	14680	14492
T2 Mundra	83876	84405
Paradip	2262	2032





## KEY HIGHLIGHTS

- **World container shipping rates keep rising amid port congestion**
- **Vizhinjam seaport gets its location code**
- **Jawaharlal Nehru Port q1 container traffic up 10.6%**
- **JSW Infrastructure seals deal; to buy Navkar Corporation**



## World container shipping rates keep rising amid port congestion

- Inflation is easing globally except for soaring cargo costs on high seas, with spot rates for shipping containers to US and Europe tripling since 2023 due to Red Sea attacks.

Inflation looks to be easing across the developed world, except for one glaring pocket of hot prices: cargo costs on the high seas. Spot rates for full-size shipping containers to the US and Europe from Asia rose again in the most recent data, with three key routes all topping \$6,000 for a 40-foot equivalent unit, according to the Drewry World Container Index, released. They've all tripled since the end of 2023, though the pace of increases is moderating. Nearly six months of regular attacks on vessels in the Red Sea has stretched capacity in an industry responsible for moving about 80% of all international goods trade, disrupting the normal flow and leading to bottlenecks in some of Asia's biggest ports.

Singapore's maritime gateway, among the world's most vital crossroads for seaborne freight, is facing a sustained period of congestion. The waiting time for berth space there is nearing five days, according to industry estimates, and it's ranging from one to four days in the Chinese ports of Ningbo, Shanghai and Qingdao. On top of stretched supply, demand for goods is solid especially in the US. Imports at the Port of Los Angeles, the busiest seaport in the US, remained above the pre-pandemic peak in the first five months of 2024 despite ticking

down in May. On top of stretched supply, demand for goods is solid especially in the US. Imports at the Port of Los Angeles, the busiest seaport in the US, remained above the pre-pandemic peak in the first five months of 2024 despite ticking down in May. September 2022. Drewry said it "expects that freight rates from China will continue to rise next week due to congestion issues at Asian ports."

Source: Economic Times

## Vizhinjam seaport gets its location code

The Vizhinjam International Seaport in Kerala has achieved a significant milestone by receiving its location code, IN NYY 1, from the Indian government on June 21, 2024. Managed by Vizhinjam International Seaport Limited (VISL), this development was highlighted by Kerala's Ports Minister V N Vasavan in the state Assembly. The port's new code marks its readiness to operate as a major transshipment hub, enhancing logistical capabilities and fostering increased trade and economic activity in the region.

The Vizhinjam International Seaport here has received its location code, a key milestone towards the commencement of its operations as a major transshipment hub, the company managing it said. The Vizhinjam International Seaport Limited (VISL) said the port received its location code -- IN NYY 1 -- from the Indian government on June 21, 2024. It further said that the development was also announced in the state Assembly by Kerala Minister for Ports V N Vasavan on Monday. "This development signifies the port's readiness to serve as a major transshipment hub. "The new code enhances the port's logistical capabilities, paving the way for increased trade and economic activity in the region," it said. The Rs 7,700 crore deep-water international port is being constructed under the public-private partnership model. Adani Group is the private partner in the development of Vizhinjam port, which is going to be one of the largest ports in the world once commissioned. The project, which was scheduled to be commissioned in 2019, got delayed due to several issues related to land acquisition.

Source: Economic Times

## Jawaharlal Nehru Port q1 container traffic up 10.6%

- The port had handled 1,526,145 TEUs in the first quarter of 2023-24, Jawaharlal Nehru Port Authority (JNPA) said.

Country premier container port Jawaharlal Nehru Port on Wednesday said it logged a 10.60% growth year-on-year in container traffic at 1,688,145 TEUs in the April-June quarter of this fiscal. The port had handled 1,526,145 TEUs in the first quarter of 2023-24, Jawaharlal Nehru Port Authority (JNPA) said.

Source: Economic Times

## JSW Infrastructure seals deal; to buy Navkar Corporation

JSW Infra has finalized an agreement to purchase all shares held by the promoters of Mumbai's Navkar Corporation, which operates in the container handling sector, according to a disclosure to the stock exchange. Navkar Corporation offers a range of complementary products to the ports owned and managed by the Sajjan Jindal-group company. JSW Infra will pay Rs. 1,013 crore in cash for the stake acquired from Navkar Corporation's promoters.

Navkar Corporation will provide a complementary portfolio of product offerings to the Sajjan Jindal-group company that owns and operates ports. JSW Infra will pay Rs. 1,013 crore in cash for the stake being acquired from Navkar Corporation's promoters. JSW Infra is offering Rs 95.61 per share for the promoter stake, a discount to Navkar Corp's closing stock price of Rs 112.15 on the BSE Thursday. The acquisition will trigger a mandatory open offer where JSW Infra will offer Rs 105 a share to the minority shareholders of Navkar Corp. "The acquisition aligns with the company's strategy to pursue value-accretive organic and inorganic opportunities in the port and related infrastructure sector", JSW Infrastructure said in a stock exchange disclosure Navkar Corporation is run by the Mehta family that is based in Mumbai. The company is listed and has a market capitalization of nearly Rs. 1700 crore. The Mehta's own 70% stake in the company which was founded in 2008.

Navkar corporation owns container freight stations and also operates inland container depots. It has infrastructure near the Nhava Sheva port or JNPT in Navi Mumbai, the second largest port in India after Mundra in Gujarat. The acquisition will trigger a mandatory open offer to minority shareholders of Navkar Corporation. JM Financial acted as the exclusive financial advisor to JSW Infra on the acquisition, as per the disclosure. CNBC-TV18 had first reported on 18 January about talks between JSW Infra and Navkar Corporation. JSW Infrastructure, which ranks second to Adani Ports and Special Economic Zone amongst private port operators in India, raised Rs. 2,800 crore through an initial public offering of shares in September. Its share offering was subscribed 37 times, drawing interest from institutional and retail investors. JSW Infrastructure won its first port concession at Mormugao in Goa in 2002. It had nine port concessions as of 31 December 2022. The company's cargo handling capacity has increased to 153 million tonne per annum. As per Navkar Corporation's annual report for the financial year 2022-23, it has capacity to handle 535,500 TEU's or twenty foot equivalent units of containers annually. Its offerings include handling of cargo, operating private freight terminals near railway lines, storage of refrigerated cargo in containers and warehousing facilities. Its inland container depot at Morbi in Gujarat is spread over 250 acres and has a private freight terminal notified by Indian railways. The ICD in Morbi is close to the Vadharva station that is on the route from Ahmedabad to Gandhidham. Navkar Corporation's financial year 2022-23 revenues were Rs. 709 crore and it registered net profit of Rs. 92 crore

Source: Economic Times





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